

**REPORTS ON ORDINARY MEETING OF SHAREHOLDERS' RESOLUTION
THAI LUXE ENTERPRISES PUBLIC COMPANY LIMITED**

Thai Luxe Enterprises Public Company Limited would like to report on the resolutions made at Ordinary Meeting of Shareholders held on April 22, 2011. The details of the resolutions are as follows:

Agenda 1: Certified the minutes of the extraordinary general shareholders' meeting no. 2/2554 dated February 16, 2011.

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

Agenda 2: Approved the 2010 annual report presented by the Company's Board of Directors.

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

Agenda 3: Approved the balance sheet and income statement for the year ended as at December 31, 2010 after being audited by the auditors.

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

Agenda 4: Approved the allocation of the dividend payment for the period commencing from January 1, 2010 to December 31, 2010 in the amount of 0.38 baht per share, however 0.15 baht has already been paid in the interim period on September 6, 2010 thus the amount to pay is remained at 0.23 baht. The dividend payment will be made on May 20, 2011.

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

Agenda 5: Approved the directors to replace the ones who step down when their term as directors is completed and to set the amount of the year 2011's remuneration for the directors.

5.1 Approved to rearrange the number of directors replacing the ones who leave when completing their term are as follows:

1. Mrs. Arpha Seneepakonkai occupied the position for 6 years

The resolution was passed with the following voting results:

-Approved 133,500,765 votes, equal to 90.63 %

-Disapproved - vote, equal to - %

-Abstained 13,808,500 vote, equal to 9.97 %

2. Ph.D. Phiphat Nontanathorn occupied the position for 6 years

The resolution was passed with the following voting results:

-Approved 147,209,265 votes, equal to 99.94 %

-Disapproved - vote, equal to - %

-Abstained 100,000 vote, equal to 0.06 %

3. Mr. Satcha Suksong occupied the position for 5 years

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

4. Dr. Thomas Roy Wilson occupied the position for 5 years

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

At the same time, the company would like to announce the resignation of Mr. Liu Ping Shung, the Outside Director, and the Nomination and Compensation Committee. Therefore, the board of directors will be composed of the remaining members as follow:

1. Mr. Anurot Seneepakornkai	Director /Chairman
2. Mr. Wu Yu Ting	Director
3. Mr. Chang Ying Fu	Director
4. Mr. Arpha Seneepakonkai	Director
5. Mr. Rojphan Seneepakorn	Director
6. Mr. Thomas Roy Willwon	Director
7. Dr. Phiphat Nontanathorn	Director/ Audit Committee Chairman
8. Mr. Somporn Wankijchareon	Director/ Audit Committee
9. Mr. Sakarin Chusaktakul	Director/ Audit Committee
10. Mr. Satcha Suksong	Director/ Nomination Committee Chairman
11. Mr. Jalan Jetnalin	Director/ Nomination Committee

5.2 Approved the amount of remuneration for directors of the year 2011

- Chairman of the Board of Directors gets 310,000 baht per year, chairman of the Audit Committee gets 240,000 baht per year, chairman of the Nominating and Remuneration Committee gets 212,000 baht per year, all 3 chairmen get 762,000 baht in total.

- 2 managing directors each gets not over 190,000 baht per year, 7 directors who are not managing directors, audit directors, nominating and remuneration directors each gets not over 198,000 baht per year, all 9 directors get 1,766,000 baht in total.

The resolution was passed with the following voting results:

-Approved 147,309,265 votes, equal to 100 %

-Disapproved - vote, equal to - %

-Abstained - vote, equal to - %

Agenda 6: Appointed of auditors and to set the amount of their remuneration in 2011 as follow:

1. Mr. Krisada Lerswana, a certified auditor with register no. 4958
 2. Miss Siraporn Euaanantkool, a certified auditor with register no. 3844
 3. Miss Thipawan Nananoowat, a certified auditor with register no. 3459
- They all are the auditors from Ernst and Young getting remuneration in total 900,000 baht per year.

The resolution was passed with the following voting results:

- Approved 147,309,265 votes, equal to 100 %
- Disapproved - vote, equal to - %
- Abstained - vote, equal to - %

Agenda 7: Approved an issuance and allocation of the warrants to buy ordinary shares for ESOP.

The resolution was passed with the following voting results:

- Approved 147,309,265 votes, equal to 100 %
- Disapproved - vote, equal to - %
- Abstained - vote, equal to - %

Agenda 8: The chairman informed the meeting, as known from the financial advisor who represents TDR's issuance case, that the Stock Exchange of Taiwan had set conditions on distribution of dividends policies in corporate Articles of Association whereby the Company's Articles of Association had to be amended for compliance, and presented to the meeting a special resolution for approval. Nonetheless, the agendas of the Annual General Meeting of Shareholders 2011 were already set, this additional necessary agenda shall, therefore, need to be considered by the shareholders' meeting. The Chairman proposed to the meeting that said amendment of the Company's Articles of Association be included as another agenda at this general meeting of shareholders.

The meeting resolved that the inclusion of the additional agenda in relation to the amendment of the Articles of Association be approved, by a vote of 147,309,265 constituting not less than one-third of the total number of shares sold. Accordingly, Article 40 of the Articles of Association was amended as follows:

Article 40 No dividend shall be paid otherwise than out of profits. If the Company has incurred losses, no dividend may be paid.

Annual dividend payment shall be made not less than sixty (60) percent of net profits after deduction of corporate income tax, accumulated loss, and all reserves as required by law, in addition, the cash dividend shall not less than ten (10) percent of such dividend distributed. If the dividend to be paid is less than as specified or unpaid, the factors taken into consideration before such dividend payment shall be included operation results, financial status, the company's liquidity, business expansion and other factors related to management of the company, and be resolved by the general shareholders' meeting of the company.

Dividends shall be distributed according to the number of shares, with each share receiving an equal amount and payment of dividends shall be approved by the meeting of shareholders.

The Board of Directors may from time to time pay to the shareholders such interim dividends if the board estimates that the profits of the Company justify such payment. After such interim dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders.



In case of paid-up capital remains unpaid to cover the register capital amount, or there is capital increase, the company shall pay all or part of dividend as new common stock, and be resolved by the general shareholders' meeting of the company.

The payment of dividends shall be made within one month as from the date of the resolution of the meeting of shareholders or of the meeting of the Board of Directors, as the case may be and the shareholders shall be notified in writing of such payment of dividends, and the notice shall also be published in a newspaper.

The resolution was passed with the following voting results, which is no less than three-fourths of the shareholders who attended and had the right to vote

- Approved 147,309,265 votes, equal to 100 %
- Disapproved - vote, equal to - %
- Abstained - vote, equal to - %

Sincerely yours

(Mr. Anurot Seneepakonkai)
Managing Director