

Capital Increase Form
Thailuxe Enterprises Public Company Limited

January 20, 2011

Referred to: The Resolution of BOD's meeting No. 4/2010 dated November 12, 2010 and the EGM No. 1/2011 dated January 11, 2011

Thailuxe Enterprises Public Company Limited (the "**Company**") would like to report the resolution of Board of Directors' Meeting No. 2/2554 on January 19, 2011 to approve the change of information for the capital increase and the allocation of increased share capital as follows:

1. The increase of the Company's registered capital

Referred to resolution of the BOD's meeting No. 4/2010 and the EGM No. 1/2011 dated January 11, 2011 to approve the increase of the Company's registered capital from the previous registered capital of Baht 380,451,520 to be the new registered capital of Baht 618,451,520 by increasing the new capital of Baht 238,000,000 divided into 238,000,000 ordinary shares at the par value of Baht 1 per share.

2. The allocation of increased share capital

Referred to the BOD's meeting No. 4/2010 dated November 12, 2010 to approve the allocation of newly issued 238,000,000 (Two Hundred Thirty Eight Million) shares at the par value of Baht 1 per share totaling Baht 238,000,000 (Two Hundred Thirty Eight Million Baht).

Additionally, the BOD's meeting No. 2/2011 dated January 19, 2011 passed the resolution to approve the change of allocation portion of TLUXE-W2 from 2.25 existing shares to 1 Warrant to 2.2512 existing shares to 1 Warrant. The details are as follows:

2.1 Details of allocation

Allocate to	No. of shares	Portion (Existing : New)	Selling price per unit (Baht)	Offering date and details	Remarks
<ul style="list-style-type: none"> ▪ New ordinary shares reserved for exercise of Warrants allocated to the existing shareholders (TLUXE-W2) ▪ New ordinary shares reserved for exercise of Warrants , management and employee of the Company (TLUXE-ESOP2) ▪ New ordinary shares reserved for issuing Taiwan Depository Receipts : TDRs 	169,000,000	<u>2.2512 : 1</u>	<p>As approve by the EGM of shareholders No. 1/2011</p> <p>As approve by the EGM of shareholders No. 1/2011</p> <p>Not be lower than 90% of the weighted average price of the Company's ordinary shares selling in the Stock Exchange of Thailand during the period of 15 business days prior to the date of the Board of Directors' meeting convened for approving such sale price of November 12, 2010</p>	<p>As approve by the EGM of shareholders No. 1/2011</p> <p>As approve by the EGM of shareholders No. 1/2011</p> <p>To be determined by the Company's directors</p>	Please see Note 1

Note 1: Granted the powers to the Board of Directors and/or the authorized directors and/or persons designated by the Board of the Directors or the authorized directors to consider and set conditions and other details in relation to the allocation of shares, for example, (1) types of offering (2) allocation in one time or many times (3) period of intention to buy shares (4) offering period (5) offering price (6) payment method (7) other details and conditions

2.2 Process in case there is any fraction of shares

- None -

2.3 Process in case there is unallocated shares

- None –

3. Specify the date of the Extraordinary General Meeting of Shareholders to approve the capital increase / shares allocation

The EGM of Shareholders No. 1/2011 held on January 11, 2011 at 1.30 p.m. at the meeting room of Thai Luxe Enterprises Public Company Limited No. 62-62/1, Moo 2, Ror.Por.Chor. U-ta-pao Road, Nong Chum Pol Sub-district, Kao Yoi District, Petchaburi Province already passed the resolution to approve the capital increase and the allocation of increased share capital.

Additionally, the Company will arrange the EGM of shareholders No. 2/2011 on February 16, 2011 at 1.30 p.m. at the meeting room of Thai Luxe Enterprises Public Company Limited No. 62-62/1, Moo 2, Ror.Por.Chor. U-ta-pao Road, Nong Chum Pol Sub-district, Kao Yoi District, Petchaburi Province to approve the allocation portion of TLUXE-W2 and other relating issues.

The BOD's meeting No. 2/2011 held on January 19, 2011 approved specifying the name list of shareholders who are eligible to attend the EGM of Shareholders No. 2/2011 and the name list of shareholders who are entitled to receive the warrants to buy ordinary shares of the company TLUXE-W2 on February 3, 2011 and gather the name list according to Section 225 of the Securities and Stock Exchange Act B.E. 2535 by way of closing the registration book on February 4, 2011.

4. Approval for the capital increase / shares allocation to the governments and conditions

4.1 Ministry of Commerce for the register of the increase registered and paid-up capital

4.2 Securities and Exchange Commission and the Stock Exchange of Thailand to approve listing the shares from the capital increase on the Stock Exchange of Thailand

5. Objective of the capital increase / shares allocation

5.1 Reserve for the exercise of Warrants to purchase ordinary shares of the Company to the existing shareholders

5.2 Reserve for the exercise of Warrants to purchase ordinary shares of the Company to directors, management and employees of the Company under ESOP program.

5.3 Reserve for the issuing Taiwan Depositary Receipts : TDRs

6. Benefits to the Company from the capital increase / shares allocation

6.1 To have the employees contributing to the Company as owners and to keep all capable and efficient personnel with the Company on a long-term basis. This would also be beneficial to the Company' performance and business operation as well as the shareholders in the future.

6.2 To reduce the interest expenses and increase working capital for the business expansion

6.3 To expend business opportunities abroad, increase the Company's well known in the world market especially Taiwan and China.

7. Benefits to the shareholders from the capital increase / shares allocation

7.1 In the case that the Company has net profit, the Company has a policy to propose the shareholders' meeting to pay dividend at 60% of net profit

7.2 In case the Company pay the dividend, the shareholders who exercise right to buy ordinary shares will have rights to receive the dividend since the exercise date.

8. Other details for shareholders to approve the capital increase / shares allocation

- Please see the attachment 1 and 2 of the Capital Increase Form dated November 12, 2010

9. Schedule after the Board of Directors approve the capital increase / share allocation

Process	Date / Month / Year
BOD's meeting No. 2/2011	January 19, 2011
Record Date	February 3, 2011
The name list according to Section 225 specifying shareholders who are eligible to attend the EGM of Shareholders No. 2/2011 and shareholders who are entitled to receive the warrants to buy ordinary shares of the company TLUXE-W2	February 4, 2011
the Extraordinary General Meeting of Shareholders No. 2/2011	February 16, 2011

The Company hereby certifies that the above information is correct and without misleading information.

Yours faithfully,

(Mr. Anurot Seneepakonkai)
Chairman
Thai Luxe Enterprises Public Company Limited